RESOLUTION NO. 48-13

BY: **DEBORAH LIME**

A RESOLUTION IN SUPPORT OF H.R. 656 "THE RESTORE OUR NEIGHBORHOODS ACT OF 2013", AND DECLARING AN EMERGENCY

WHEREAS, according to the 2010 Census, nonseasonal vacant properties have increased 51% nationally from nearly 7 million in 2000 to 10 million in April 2010, with 10 states seeing increases of 70 percent or more; and,

WHEREAS, vacant properties can attract crime, cause blight, threaten public safety and lower the home values of responsible home owners; and,

WHEREAS, studies have found that vacant properties have reduced prices of nearby homes by as much as \$8,600 to \$17,000 per property in certain cities; and,

WHEREAS, homes in Cuyahoga County have degraded in value by \$76 million in recent years, and Ohio has lost \$20 billion in home equity overall; and,

WHEREAS, according to the Government Accountability Office (GAO), a recent study of the impact on sales prices of vacant, tax-delinquent, and foreclosed properties in Cuyahoga County between April 2010 and March 2011 found that a vacant property within 500 feet of another property reduces that property's price by approximately 0.7%. The study also found that a foreclosed, vacant, and tax-delinquent property reduced neighboring property prices by almost 10 percent; and,

WHEREAS, the same study on Cuyahoga County estimated the loss to home sellers attributable to nearby foreclosed, vacant, or tax delinquent properties is approximately \$76 million; and,

WHEREAS, demolishing vacant blight properties will create green space and vacant land that can be used for economic development; and,

WHEREAS, "The Restore our Neighborhoods Act" will create a national qualified urban demolition bond limitation that the Secretary of the Treasury shall allocate among the states to empower states to undertake significant residential and commercial structure demolition projects;

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF PARMA, STATE OF OHIO:

Section 1. That this Council hereby supports H.R. 656 "The Restore our Neighborhoods Act of 2013".

Section 2. That the Clerk of Council is hereby directed to forward a true and accurate copy of this Resolution to Congressman David Joyce and Congresswomen Marcia Fudge and Marcy Kaptur and all other Ohio delegates.

Section 3. That it is found and determined that all formal actions of this Council concerning and relating to the adoption of this Resolution were adopted in an open meeting of this Council, and that all deliberations of this Council and any of its committees that resulted in such formal action were in meetings open to the public in compliance with all legal requirements.

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Section 4. That this Resolution is hereby declared to be an emergency measure necessary for the immediate preservation of the public health, safety and welfare of the City of Parma, and for the further reason that this measure is necessary for upcoming hearings on this matter, and this Resolution shall become immediately effective upon receiving the affirmative vote of two-thirds of all members elected to Council and approval of the Mayor, otherwise from and after the earliest period allowed by law.

PASSED:	
	PRESIDENT OF COUNCIL
ATTEST:	APPROVED:
CLERK OF COUNCIL	
FILED WITH THE MAYOR:	
	MAYOR, CITY OF PARMA, OHIO